

partners life

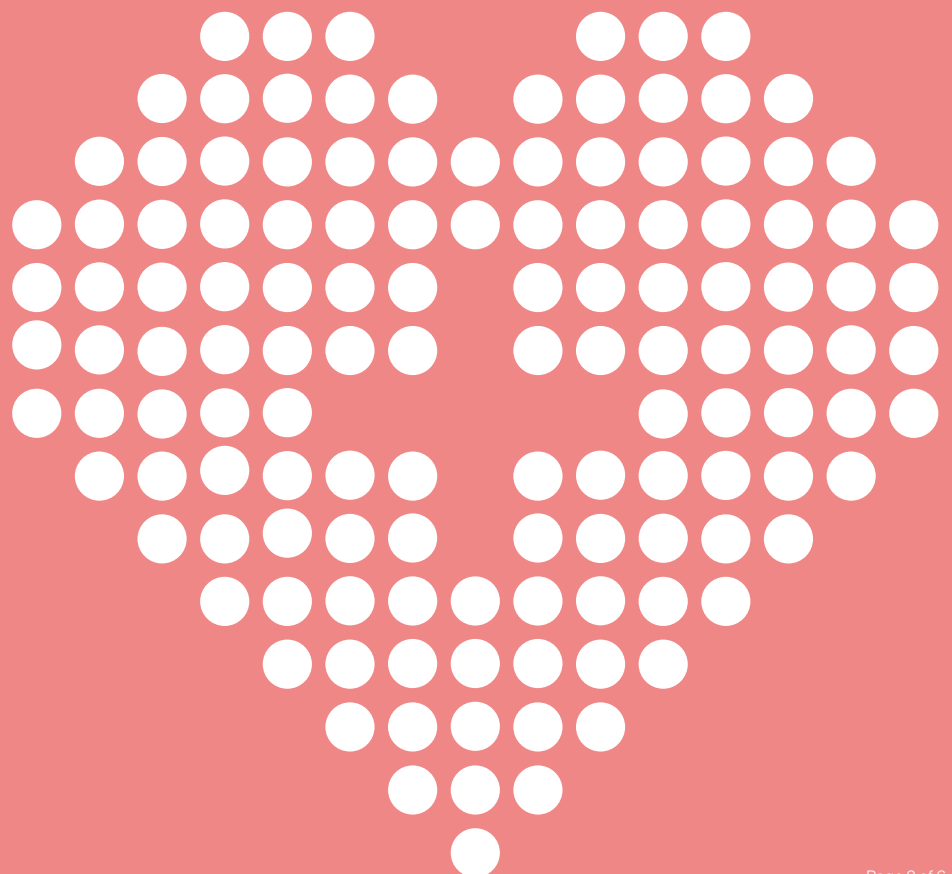
Protection that fits your life stage.

Partners
Life Journey Plan



Total and Permanent Disability Cover

Partners
Life Journey Plan



Total and Permanent Disability (TPD) Cover

Overview	Provides a financial safety net if you suffer a life-changing disability because of an illness or injury. • Pays a lump sum so you can adapt to your disability. • Purchase specialised equipment, home modifications, additional care – the money is yours to spend how you choose. • Includes additional benefits to help cover legal, financial, counselling and travel costs related to the disability. • Gives you the option to increase your cover when special events happen like buying a house, getting married or having a baby. • Option to link your TPD Cover to your Life Cover to help reduce costs.
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Protection that fits your life.

Your TPD Cover is designed to provide the cover you need today, and in the future – whatever life may bring.

It can be structured to suit your unique situation, so you can be protected whether you're employed or not, just starting out in life or reaching retirement, or work in a specialist occupation that requires customised cover.

Partners Life provides a range of insurance covers designed for specific needs that you can add* or remove from your plan when life changes – helping to keep you and your loved ones protected through your life journey.

Save up to 15% on eligible premiums

You can receive up to 15% discount on eligible premiums when you take out multiple covers (subject to meeting qualifying criteria).

[Terms and conditions apply.](#) Talk to your adviser to find out more.

Did you know?

You may be able to save costs by linking your TPD Cover to your Life Cover.

You can choose between TPD Cover Accelerated and TPD Cover Standalone. Both options provide the same benefits – the only difference is the way your claims are paid.

TPD Cover Accelerated can be a more cost-effective option because it links your TPD Cover to your Life Cover. This means if you claim under your TPD Cover, your Life Cover is reduced by the amount paid out. If you choose TPD Cover Standalone, this doesn't reduce any other cover you may have.

Note: Once you turn 65, your TPD Cover Standalone will be linked to your Life Cover – therefore any TPD Cover claims made after your 65th birthday will reduce your Life Cover.

You can 'buy back' your Life Cover after an Accelerated TPD claim.

You may have the option to 'buy back' your Life Cover after making an Accelerated TPD claim to reinstate your original level of benefits.

What your cover includes

The following tables show the benefits available under Base Cover and Options.

- **Benefits:** These are the names of the benefits.

What it covers: This provides a summary of each benefit. Conditions, exclusions and limits apply. You can find the full details in our Partners Life Journey Plan policy wordings. Special conditions, exclusions and premium loadings may also be applied to your policy.

How it works: This shows the maximum amount (limit) we'll pay in one policy year for each person who is part of your policy ("life assured") if your claim is accepted by Partners Life.

*Changes to your plan may require underwriting.

Base Cover

TPD Cover provides the following standard benefits for every person insured ("life assured") as part of your policy.

Benefits	What it covers	How it works
Total and Permanent Disability Benefit	If you suffer a total and permanent disability that meets your occupation definition, your Total and Permanent Disability Benefit will pay your full sum insured. Note: You can choose your own occupation definition for an additional premium. Your adviser can help you select the most appropriate definition for your situation.	Pays 100% of the sum insured.
No Wait Benefit	The usual 90 day stand down period does not apply if the Total or Permanent Disability is caused by the following Covered Conditions: • Alzheimer's Disease • Cardiomyopathy • Chronic Lung Disease • Dementia • Diplegia • Hemiplegia • Major Head Injury • Motor Neurone Disease • Multiple Sclerosis • Muscular Dystrophy • Paraplegia • Parkinson's Disease • Permanent Blindness • Permanent Deafness • Permanent Loss of Speech • Primary Pulmonary Hypertension • Quadriplegia • Severe Rheumatoid Arthritis • Systemic Lupus Erythematosus (SLE) with Nephritis • Tetraplegia.	Pays 100% of the sum insured immediately on diagnosis of the Covered Conditions.
Partial Payment Benefit	Pays a portion of the sum insured if you suffer the total and irreversible loss of any of the following: • Use of one hand • Use of one foot • Sight in one eye • Hearing in one ear or You receive a diagnosis that you will lose all sight in both eyes or all hearing in both ears in the following 12 months.	Pays 25% of sum insured up to a maximum of \$300,000.
Financial and Legal Advice Benefit	Reimburses actual financial and legal costs to help manage the proceeds of a claim.	Pays up to \$3,000, in addition to your sum insured.
Special Events Increase Benefit	You can increase your sum insured without further health assessment for the following special events: • Marriage or civil union • Divorce or legal separation • Full-time care of a dependant • Increasing a residential mortgage • Purchasing a residential property, residential investment property, vacation home or bare residential land • Co-signing a mortgage for a child, where the residential mortgage is for that child's primary residence • Child commencing full-time tertiary study • Birth or adoption • Salary increase • Increase in net business profits • Death or terminal illness of a spouse, de facto partner or civil union partner • Every fifth policy anniversary	Each increase is limited to the lesser of: • \$300,000 per increase or • the actual increase in mortgage or • five times your annual salary increase or annual increase in net business profits, if applicable.
Counselling Benefit	Reimburses counselling services once a claim has been paid.	Pays up to \$2,500, in addition to the sum insured.

Benefits	What it covers	How it works
Return to Home Benefit	Reimburses actual transport costs for you and a support person if you become disabled after working or living overseas for more than three consecutive months and wish to return home.	Pays up to \$10,000, in addition to the sum insured.
Support Person Accommodation Benefit	Reimburses up to 10 days' accommodation costs for your support person if you need recommended treatment outside of your residential region.	Pays \$300 per day up to \$3,000, in addition to the sum insured.
Support Person Transport Costs Benefit	Reimburses transport costs for your support person if you need recommended treatment outside of your residential region.	Pays actual costs.
Continuing cover after age 65	You have the option to continue your TPD Cover after the age of 65, if you add Life Cover or already have Life Cover included in your policy.	The maximum amount of TPD Cover payable from age 65 onwards will be limited to the Life Cover sum insured and any payment under the TPD Cover will reduce the Life Cover sum insured accordingly. Note: The definition of TPD changes from the ability to work to a non-occupational definition once you reach age 65
Guaranteed Upgrade of Future Benefits	Any future improvements will automatically be added to your policies.	
Guaranteed Wordings Option	No matter what changes we make to our policies in the future, we guarantee you'll hold onto your original benefits for as long as you have your policy.	

Options

The following Options can be added* to your Base Cover to provide comprehensive protection.

*Changes to your plan may require underwriting.

Benefits	What it covers	How it works
Future Insurability Option	Allows further increases to your sum insured without further assessment or the need for a special event.	You can make an increase of up to 10% of the original sum insured every year for 10 years, up to a maximum of \$5 million.
Life Cover Buy-Back Option (with Accelerated TPD)	Allows you to repurchase Life Cover 12 months after a TPD Cover claim has been paid, without needing further health assessment.	Reinstates any Life Cover which is reduced by an Accelerated TPD Cover claim.

Talk to your adviser today for help with the cover that's right for you.

This overview is a marketing document that highlights a number of the key features of Total and Permanent Disability (TPD) Cover. The full terms and conditions, benefits and exclusions that apply to those features and to the overall Partners Life Journey Plan are detailed in the Total and Permanent Disability (TPD) Cover Protection Benefit Sheet and Partners Life Journey Plan Policy Document available from your adviser. The availability of insurance cover is subject to your application being approved. Special conditions, exclusions and premium loadings may apply.

For more details on the eligibility criteria for the 15% discount see partnerslife.co.nz/partners-life-multi-benefit-discount

