

partners life

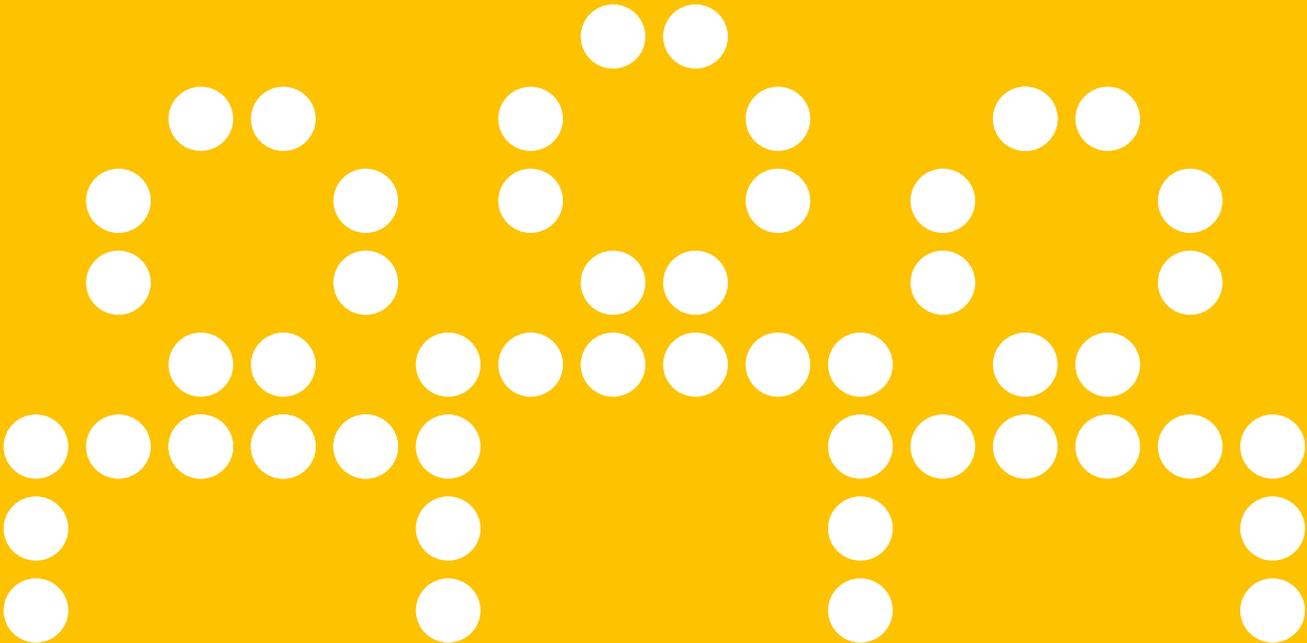
Protection that fits your life stage.

Partners
Life Journey Plan



Life Income Cover

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Life Income Cover

Overview

Support your loved ones with regular payments when you pass away or suffer a terminal illness, so they don't have to worry about lost income while navigating life without you

- Pays a set monthly amount to help cover ongoing costs.
- Helps cover additional costs such as legal and financial advice, counselling and bringing you home if you're diagnosed with a terminal illness or pass away while you're overseas.
- Gives you the option to increase your cover when special events happen like getting married or having a baby.
- Also includes a funeral benefit if a dependent child passes away.

Protection that fits your life.

Your Life Income Cover gives you the flexibility to structure a regular payment plan that fits the needs of your loved ones. You decide how much you want to provide each month and for how long, so they don't have to face ongoing money worries if you're diagnosed with a terminal illness or pass away.

You can choose from full cover that includes all the premium benefits Partners Life is known for. Or, if there are options you know you won't need, simply remove them to build your own customised cover.

Partners Life provides a range of insurance covers designed for specific needs that you can add* or remove from your plan when life changes – helping to keep you and your loved ones protected through your life journey.

Save up to 15% on eligible premiums

You can receive up to 15% discount on eligible premiums when you take out multiple covers (subject to meeting qualifying criteria).

[Terms and conditions apply.](#) Talk to your adviser to find out more.

What your cover provides

The following tables show the benefits available under Base Cover and Options.

- **Benefits:** These are the names of the benefits.

What it covers: This provides a summary of each benefit. Conditions, exclusions and limits apply. You can find the full details in our Partners Life Journey Plan policy wordings. Special conditions, exclusions and premium loadings may also be applied to your policy.

How it works: This shows the maximum amount (limit) we'll pay in one policy year for each person who is part of your policy ("life assured") if your claim is accepted by Partners Life.

*Changes to your plan may require underwriting.

Base Cover

Life Income Cover provides the following standard benefits for every person insured (“life assured”) as part of your policy.

Benefits	What it covers	How it works
Life Income Cover Benefit	Starts paying the monthly sum insured when you pass away.	Pays a set amount every month for your chosen payment term.
Non-Survivable Accident Benefit	Starts paying the monthly sum insured if you are diagnosed as unlikely to survive longer than three months as the result of an accident.	
Terminal Illness Benefit	Starts paying the monthly sum insured when you are diagnosed with a terminal illness.	
Terminal Illness Advance Benefit	<ul style="list-style-type: none"> Pays a portion of the monthly sum insured early if you're diagnosed with one of the following Covered Conditions: <ul style="list-style-type: none"> Motor Neurone Disease Stage 3/4 Exocrine Pancreatic Cancer Stage 4 Non-small Cell Lung Cancer Stage 4 Distal Esophageal Cancer Stage 4 Malignant Melanoma Any terminal prognosis where you are likely to pass away within 24 months. 	Pays 30% of your monthly sum insured or \$3,000, whichever is less
Bereavement Support Benefit	Provides advance payment of your monthly sum insured to help with expenses until the proceeds of a life policy can be legally released.	Pays 3 × monthly sum insured
Repatriation Benefit	Reimburses the cost of returning your remains to New Zealand or your home country if you die while travelling, working, or living overseas.	Pays a lump sum that equals up to 6 × monthly sum insured
Dependent Child Funeral Support Benefit	<p>Pays a set amount immediately on notification of death of a dependent child under the age of 21.</p> <p>Excludes pre-existing conditions.</p>	<ul style="list-style-type: none"> Pays the following amount, in addition to your sum insured: <ul style="list-style-type: none"> \$2,000 before age 10. \$15,000 from age 10 to 21.
Financial and Legal Advice Benefit	Reimburses actual financial and legal costs to help manage the proceeds of a claim.	Pays up to \$3,000, in addition to your sum insured.
Counselling Benefit	Reimburses counselling services once a claim has been paid.	Pays actual costs up to \$2,500, in addition to the sum insured.
Return to Home Benefit	Reimburses actual transport costs for you and a support person if you have been working or living overseas for more than three consecutive months when you are diagnosed with a terminal illness or one of the Covered Conditions under your Terminal Illness Advance Benefit, and wish to return home.	Pays up to \$10,000, in addition to your sum insured.
Special Events Increase Benefit	<p>You can increase your sum insured without further health assessment for the following special events:</p> <ul style="list-style-type: none"> Marriage or civil union Divorce or legal separation Full-time care of a dependant Increasing a residential mortgage Purchasing a residential property, residential investment property, vacation home or bare residential land Co-signing a mortgage for a child, where the residential mortgage is for that child's primary residence Child commencing full-time tertiary study Birth or adoption Salary increase Increase in net business profits Death or terminal illness of a spouse, de facto partner or civil union partner Every fifth policy anniversary 	<p>Each increase is limited to the lesser of:</p> <ul style="list-style-type: none"> \$300,000 per increase or the actual increase in mortgage or five times your annual salary increase or annual increase in net business profits, if applicable.
Guaranteed Wordings	No matter what changes we make to our policies in the future, we guarantee you'll hold onto your original benefits for as long as you have your policy.	
Guaranteed Upgrade of Future Benefits	Any future improvements to your existing cover will automatically be added to your policies.	

Options

The following Option can be added* to your Base Cover to provide comprehensive protection.

*Changes to your plan may require underwriting.

Benefits	What it covers	How it works
Future Insurability Option	Allows further increases to your sum insured without further assessment or the need for a special event.	You can increase your sum insured up to 10% of the original sum insured, every year on your policy anniversary, for up to 10 years.

Talk to your adviser today for help with the cover that's right for you.

This overview is a marketing document that highlights a number of the key features of Life Income Cover. The full terms and conditions, benefits and exclusions that apply to those features and to the overall Partners Life Journey Plan are detailed in the Life Income Cover Protection Benefit Sheet and Partners Life Journey Plan Policy Document available from your adviser. The availability of insurance cover is subject to your application being approved. Special conditions, exclusions and premium loadings may apply.

For more details on the eligibility criteria for the 15% discount see partnerslife.co.nz/partners-life-multi-benefit-discount

