



**CHUBB®**

## **Assurance Extra**

### **Insurer and Product Summary**

#### **Important Information**

This document is provided by Chubb Life Insurance New Zealand Limited (Chubb Life) as a complimentary resource to its distributing advisers.

The information contained herein is general in nature and only provides a high level summary of some of the features of Chubb Life's products and services. For full details of product benefits, including definitions, terms, conditions and exclusions please refer to the latest policy wordings.

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# Chubb Life New Zealand



## About Chubb Life

Chubb Life Insurance New Zealand Limited (Chubb Life) is one of the country's leading providers of life insurance.

Formerly known as Cigna, the company has been operating in New Zealand for more than a century and is committed to being there for their customers when they're needed most.

Chubb Life's key product offerings include life, income protection, critical illness and business insurance products.

Globally, Chubb has over 200 years of insurance experience. Parent company Chubb Limited is a Fortune 500 company that is listed on the New York Stock Exchange (NYSE: CB) and has operations in more than 50 countries and territories.

Visit [chubblife.co.nz](http://chubblife.co.nz) for more information.



## A financially strong insurer

When it comes to choosing an insurance company, you should be able to trust your provider. Chubb Life is in a strong financial position, with a financial strength rating of A (Excellent) which was given by A.M. Best Company Inc. For more information about Chubb Life's financial strength go to [chubblife.co.nz/financial-strength](http://chubblife.co.nz/financial-strength)



## A team you can count on

Chubb Life's New Zealand based contact centre team is available Monday to Friday from 8am to 6pm. Every month they help thousands of customers with the majority of customers saying that Chubb Life met or exceeded their expectations.



## Extra support when needed

There may be times where customers just need that extra help. With Chubb Life's unique Client Benefits, customers could claim up to \$1,000 during a policy year for specified legal, career, wellness and budgeting advice or mental health counselling. It complements existing cover, is available to dependant children and best of all is available at no additional cost.

With Chubb Life global backing, long standing history in New Zealand and strong financial position, Chubb Life is always here to help your customers protect what matters most.



# Assurance Extra Built-in Benefits

On top of the benefits Chubb Life includes in each cover type, customers may also be able to access a range of other built in benefits under their policy.

## **Policy Enhancement Benefit**

Whenever Chubb Life make enhancements to covers on eligible policies, the enhancements will be passed on to existing customers. This means that if they ever need to make a claim, it will always be assessed taking into consideration the enhancements that apply to the policy. Customers will receive the best result using both the policy document sent on their commencement date and any current or previous policy enhancements that applied to their policy or cover.

## **Children's Bereavement Support Benefit**

Chubb Life may provide a reimbursement towards funeral costs of up to \$15,000 if the life assured's child under the age of 18 dies, or up to \$5,000 if their biological child dies prior to birth, but after 28 weeks gestation. This provides immediate financial assistance for the family to make funeral arrangements.

## **Grief Counselling Benefit**

If Chubb Life pay a Life Cover Benefit or a Children's Bereavement Support Benefit, we will also reimburse the costs of grief counselling up to \$2,500 that the policy owner(s) or any dependant of the life assured needs. This ensures that grief counselling support can be accessed during a difficult time.

## **Parental Leave Loyalty Benefit**

If the life assured or their partner has a baby or legally adopts a child, they may apply for the Parental Leave Loyalty Benefit. Under this benefit, Chubb Life will give the life assured 1 month of free cover for every year the policy has been held. This benefit rewards loyalty by saving the customer money.

## **Suspension of Cover**

Chubb Life may allow the policy owner(s) to put their policy or one or more eligible covers on hold if the policy has been in force for at least 3 months. While the policy or eligible covers are on hold, no claims can be made and no premiums are paid. This provides some flexibility if a customer is experiencing significant financial difficulties, is on employer-approved leave or is living or travelling outside of New Zealand.

# Life Cover



Chubb Life's Life Cover provides a lump sum if the life assured was to die or be diagnosed with a terminal illness, with a range of built-in benefits to provide comprehensive cover.

Chubb Life's Life Cover has no expiry age, providing continuous cover throughout the life assured's life so they can have peace of mind their family will be looked after even after they're gone.

## Life Cover built-in benefits

### Life Cover Benefit

Chubb Life may pay the Life Cover sum insured if the life assured dies, providing financial support to give peace of mind that those left behind will be looked after.

### Terminal Illness Benefit

An early payment of the Life Cover sum insured may be paid if the life assured is likely to die within 12 months, providing financial support and comfort at a time when there may be little or no income for the family.

### Advance Terminal Illness Benefit

Chubb Life pays an Advance Terminal Illness Benefit to the value of 30 percent of the sum insured, up to \$300,000, for diagnosis of a specified Terminal Illness. This ensures financial assistance for any immediate expenses as a result of diagnosis.

### Bereavement Support Benefit

Chubb Life's Bereavement Support Benefit may immediately pay up to \$25,000 of the Life Cover sum insured when the life assured dies. This provides immediate financial assistance towards costs, such as funeral arrangements.

### Financial and Legal Advice Benefit

With Chubb Life's Financial and Legal Advice Benefit, up to \$2,500 may be reimbursed for the professional advice received from a financial advice provider or legal professional (barrister/lawyer/

solicitor). This ensures quality professional advice about using money from a Life Cover Benefit or Terminal Illness Benefit claim can be accessed.

### Funeral Transfer Benefit

Chubb Life's Funeral Transfer Benefit may reimburse the costs, up to \$20,000, of bringing the life assured's remains back to New Zealand or their home country, giving a customer peace of mind knowing that if the life assured dies while outside of New Zealand their loved ones can get them home immediately.

### Life Events Benefit

Chubb Life provides the option to increase the Life Cover sum insured (within specified limits) without any medical underwriting before the life assured turns 60, for a range of 'lifestyle events' such as getting married, having a baby, getting a salary increase, taking out a mortgage and more. This allows a customer to keep their insurance up to date with their changing lifestyle.

## Optional benefits available under Life Cover (if added to policy)

### Optional Guaranteed Insurability

Chubb Life Optional Guaranteed Insurability allows the Life Cover sum insured to be increased every 2 years, without assessment of the life assured's health.

# Life Income Cover



Chubb Life's Life Income Cover pays the monthly Life Income Cover sum insured if the life assured was to die or be diagnosed with a terminal illness, with a range of built-in benefits to provide comprehensive cover.

Chubb Life's Life Income Cover has no expiry age, providing continuous cover throughout the life assured's life so that they can have peace of mind that their family will be looked after even after they're gone.

## Life Income Cover built-in benefits

### Life Income Cover Benefit

Chubb Life may pay the Life Income Cover sum insured each month until the end of the payment term if the life assured dies, providing much needed financial security at a time of grief.

### Terminal Illness Benefit

Chubb Life will make an early payment of the monthly Life Income Cover sum insured if the life assured is diagnosed with a terminal illness and likely to die within 12 months. This provides financial security and some comfort at a time when there may be little or no income for the family.

### Advance Terminal Illness Benefit

Chubb Life pays an Advance Terminal Illness Benefit to the value of 3 times the monthly sum insured if the life assured is diagnosed with a qualifying Terminal Illness. This ensures financial assistance for any immediate expenses as a result of diagnosis.

### Bereavement Support Benefit

Chubb Life's Bereavement Support Benefit can pay the first months' Life Income Cover sum insured, up to \$25,000, early if the life assured dies. This provides immediate financial assistance towards costs, such as funeral arrangements.

### Financial and Legal Advice Benefit

With Chubb Life's Financial and Legal Advice Benefit, up to \$2,500 may be

reimbursed for the professional advice received from a financial advice provider or legal professional (barrister/lawyer/solicitor). This ensures quality professional advice about using money from a Life Income Cover Benefit or Terminal Illness Benefit claim can be accessed.

### Funeral Transfer Benefit

Chubb Life's Funeral Transfer Benefit may reimburse the costs, up to \$20,000, of bringing the life assured's remains back to New Zealand or their home country, giving a customer peace of mind knowing that if the life assured dies while outside of New Zealand, their loved ones can get them home immediately.

### Life Events Benefit

Chubb Life provides the option to increase the Life Income Cover sum insured (within specified limits) without any medical underwriting before the life assured turns 60, for a range of 'lifestyle events' such as getting married, having a baby, getting a salary increase, taking out a mortgage and more. This allows a customer to keep their insurance up to date with their changing lifestyle.

## Optional benefits available under Life Income Cover (if added to policy)

### Optional Guaranteed Insurability

Chubb Life Optional Guaranteed Insurability allows the Life Income Cover sum insured to be increased every 2 years, without assessment of the life assured's health.

# Trauma Cover



Chubb Life's Trauma Cover covers at least 47 medical conditions with cover that may continue to age 75. This helps provide peace of mind for a customer, knowing they will have financial support to assist them and their family while the life assured focuses on recovery.

A 90-day stand-down may apply to specified conditions, which starts immediately on receipt of application.

## Cover options

Chubb Life offers two Trauma Cover options that allow customers to choose the cover that best suits their needs. They can choose from: Trauma Cover and Moderate Trauma Cover.

### Trauma Cover

Chubb Life's Trauma Cover is a comprehensive product covering 47 Full Trauma Benefit conditions, 16 Partial Benefit conditions, and 9 Diagnosis Benefit conditions.

### Moderate Trauma Cover

Chubb Life's Moderate Trauma Cover covers 47 Full Trauma Benefit conditions and 16 Diagnosis Benefit conditions, some of which require a higher level of severity than for Trauma Cover.

## Trauma Cover built-in benefits

### Full Trauma Benefit

Chubb Life may pay the sum insured if the life assured suffers a covered condition to the extent defined in the policy wording.

### Partial Benefit (Trauma Cover only)

Chubb Life can pay the lesser of 25% of the sum insured or \$75,000, if the life assured meets the Partial Benefit criteria for a condition we cover. Not available under Moderate Trauma Cover.

## Diagnosis Benefit

Chubb Life can pay the lesser of 25% of the sum insured or \$75,000, if the life assured meets the Diagnosis Benefit criteria for a condition we cover.

## Complimentary Children's Benefit

Chubb Life provides a Complimentary Children's Benefit that provides cover for a child (aged 3 months to 23 years) of the life assured for up to \$50,000.

## Life Events Benefit

Chubb Life provides the option to increase the sum insured (within specified limits) without any medical underwriting before the life assured turns 60, for a range of 'lifestyle events' such as getting married, having a baby, getting a salary increase, taking out a mortgage and more. This allows a customer to keep their insurance up to date with their changing lifestyle.

## Financial and Legal Advice Benefit

With Chubb Life's Financial and Legal Advice Benefit, up to \$2,500 may be reimbursed for the professional advice received from a financial advice provider or legal professional (barrister/lawyer/solicitor). This ensures quality professional advice about using money from a Full Trauma Benefit claim can be accessed.

## Trauma Cover cont...

### Support Person Accommodation Grant and Transfer Benefit

Chubb Life can pay \$200 per night for up to 10 night's accommodation, and reasonable public transport costs for up to 10 nights, for a support person to go with the life assured if they need to travel away from their home area for treatment.

### Return to Home Benefit

Chubb Life can pay for the costs of up to \$10,000 to get the life assured back to New Zealand if they suffer a Full Trauma Benefit condition we cover while living overseas. This provides peace of mind knowing that if the life assured becomes seriously ill or injured while overseas, they can get home immediately.

### Newborn Children's Benefit

Chubb Life provides a complimentary Newborn Children's Benefit that pays up to \$50,000 if a child is born with one of the congenital conditions we cover under this benefit.

### Moderate Trauma Conversion Option (Trauma Cover only)

With Chubb Life's Moderate Trauma Conversion Option, a customer can apply to convert an amount of the Trauma Cover for a life assured to Moderate Trauma Cover on the policy, without requiring an assessment of the life assured's health.

### Optional benefits available under Trauma Cover (if added to policy)

#### Optional Total and Permanent Disability Benefit

Chubb Life provides an optional Total and Permanent Disability Benefit which will cover a life assured under the Full Trauma Benefit if the life assured meets any of the definitions for a total and permanent disability.

#### Optional Children's Benefit

With Chubb Life's Optional Children's Benefit, a customer can get more financial support if a life assured's child we cover gets a condition we cover. For each child on the policy, the lesser of the sum insured or \$200,000 will be paid.

#### Optional Guaranteed Insurability

Chubb Life's Optional Guaranteed Insurability allows the sum insured to be increased every 2 years, without the assessment of the life assured's health.

#### Optional Continuous Trauma

Chubb Life's Optional Continuous Trauma allows a customer to claim on their sum insured up to a maximum of 4 times.

### Optional Trauma Cover Buy-Back

Chubb Life's Optional Trauma Cover Buy-Back or Optional Moderate Trauma Cover Buy-Back allows a customer to buy back some or all of the cover we've paid under the Full Trauma Benefit for a life assured.

### Optional Life Cover Buy-Back

Chubb Life's Optional Life Cover Buy-Back allows a customer to buy back some or all of the Life Cover we reduced because we paid an accelerated Full Trauma Benefit claim for a life assured.

# Complete Disablement Cover



Chubb Life's Complete Disablement Cover provides a lump sum amount if a life assured becomes completely disabled as a result of illness or injury, with cover continuing up to the age of 70.

## Complete Disablement Cover built-in benefits

### Complete Disablement Benefit

Chubb Life will pay the sum insured if the life assured meets any of the definitions for a complete disability, providing financial security in the event of a life changing disability.

### Partial Disablement Benefit

Chubb Life's Complete Disablement Cover includes a partial payment of 25 percent of the sum insured, up to \$100,000, if the life assured meets any of the definitions for a partial disability. This benefit allows a customer to receive a partial payment if the situation doesn't qualify for a Complete Disablement Benefit.

### Financial and Legal Advice Benefit

With Chubb Life's Financial and Legal Advice Benefit, up to \$2,500 may be reimbursed for the professional advice received from a financial advice provider or legal professional (barrister/lawyer/solicitor). This ensures quality professional advice about using money from a Complete Disablement Benefit claim can be accessed.

### Life Events Benefit

Chubb Life provides the option to increase the Complete Disablement Cover sum insured (within specified limits) without any medical underwriting before the life assured turns 60, for a range of 'lifestyle events' such as getting married, having a baby, getting a salary increase, taking out a mortgage and more. This allows a customer to keep their insurance up to date with their changing lifestyle.

## Support Person Accommodation Grant and Transfer Benefit

Chubb Life will pay \$200 per night for up to 10 night's accommodation, and reasonable public transport costs for up to 10 nights, for a support person to go with the life assured if they need to travel away from their home area for treatment.

## Return to Home Benefit

Chubb Life can pay for the costs of up to \$10,000 to get the life assured back to New Zealand if they become completely disabled while living overseas. This provides peace of mind knowing that if the life assured becomes completely disabled while overseas, they can get home immediately.

## Optional benefits available under Complete Disablement Cover (if added to policy)

### Optional Guaranteed Insurability

With Chubb Life's Optional Guaranteed Insurability Benefit, the Complete Disablement Cover sum insured can be increased every 2 years, without an assessment of the life assured's health.

### Optional Life Cover Buy-Back (accelerated only)

Chubb Life's Optional Life Cover Buy-Back allows a customer to buy back some or all of the Life Cover we reduced because we paid accelerated Complete Disablement Benefit claim for a life assured.

# Income Cover



**Chubb Life's Income Cover provides a monthly amount to compensate for lost income if the life assured was to become disabled as a result of illness or injury.**

## Cover options

**Chubb Life offer a suite of Income Covers that allows a customer to choose the cover that best suits their needs. They can choose from: Agreed Value, Indemnity, Loss of Earnings and Loss of Earnings Ultra.**

### Agreed Value

Chubb Life's Agreed Value is an Income Cover option where a customer won't need to provide evidence of the life assured's income at claim time because the monthly sum insured is agreed on at commencement of the cover. Regardless of any change in their income, the claim amount will be the monthly sum insured less offsets.

### Indemnity

Chubb Life's Indemnity is an Income Cover option where the life assured will need to provide evidence of income at claim time. The claim amount will be calculated based on the lesser of the monthly sum insured less offsets, or 75 percent of their pre-disability income less offsets.

### Loss of Earnings

Chubb Life's Indemnity is an Income Cover option where the life assured will need to provide evidence of income at claim time. The claim amount will be calculated based on the lesser of the monthly sum insured, or 75 percent of their pre-disability income less offsets.

### Loss of Earnings Ultra

Chubb Life's Loss of Earnings Ultra is an Income Cover option where the life assured will need to provide evidence of income at claim time. The claim amount will be calculated based on the greater of the monthly sum insured less offsets, or 75 percent of their pre-disability income less offsets. The maximum monthly benefit payable is limited to the monthly sum insured.

## Income Cover built-in benefits

### Total Disability Benefit

Chubb Life may pay a monthly benefit from the end of the waiting period if the life assured becomes totally disabled as a result of illness or injury. This can compensate for lost income, helping meet financial commitments and allowing a customer to maintain their current lifestyle.

### Partial Disability Benefit

Chubb Life may pay a monthly payment if the life assured has a Partial Disability. This provides some financial support while the life assured eases back into full-time work.

### Total and Permanent Disability Benefit

Chubb Life will pay an additional one-off payment of 12 times the monthly sum insured if an illness or injury leaves the life assured totally and permanently disabled. This payment could help with ongoing expenses to assist with the adjustments that may be required in the life assured's lifestyle.

### Increasing Income Benefit

Chubb Life's Increasing Income Benefit allows a customer to increase the monthly sum insured by the amount the life assured's income has gone up by, up to a maximum of 10 percent each policy year on top of increases because of inflation. This enables a customer to keep their insurance in line with the life assured's increasing income, without having to provide further assessment of their health.

### Recurrent Disability Benefit

Chubb Life's Recurrent Disability Benefit allows a waiver of the waiting period if the disability returns within 12 months of going off claim (within 6 months if the payment term is 2 years or 5 years). If the life assured suffers a recurrence of the same disability after their claim ends, this benefit ensures they will not have to wait out the waiting period again.

### Bed Confinement Benefit

Chubb Life will make an extra payment of one thirtieth of the monthly sum insured for each night the life assured is hospitalised or confined to bed for more than 3 nights in a row. This provides additional financial support during the waiting period.

## Income Cover cont...

### Return to Work Benefit

Chubb Life may provide an extra payment when the life assured returns to full-time employment or self-employment after being on a Total Disability Benefit claim for more than 12 months in a row, or having been paid a Vocational Retraining and Rehabilitation Benefit.

### Vocational Retraining and Rehabilitation Benefit

Chubb Life may make a payment towards the costs of vocational retraining or rehabilitation that will help the life assured recover from their total disability or partial disability, up to 24 times the monthly sum insured.

### Recovery Support Benefit

Chubb Life will reimburse up to 6 times the monthly sum insured for equipment the life assured needs to recover. This helps meet the added costs of purchasing specialised equipment and devices to assist with their disability.

### Return to Home Benefit

Chubb Life will make a payment for the costs of up to 3 times the monthly sum insured to get the life assured back to New Zealand if they become totally disabled while living overseas. This provides peace of mind knowing that if the life assured suffers a disability while overseas, they can return home immediately.

### Special Care Benefit

Chubb Life will make a payment for the costs up to \$2,500 per month if the life assured needs full-time care at home because of their total disability. If full-time care is not provided for a full month, this benefit will pay one thirtieth of that amount for each day of care. It also assists with the additional costs of full-time care required for the life assured's disability.

### Child Care Assistance Benefit

Chubb Life will reimburse a customer for the extra childcare costs up to \$800 for each child per month if additional childcare for children of the life assured under 14 years old is required because of the life assured's total disability. This benefit helps meet the additional child care costs incurred as a result of the life assured's disability.

### Emergency Transportation Benefit

Chubb Life will make a payment for the costs of up to 3 times the monthly sum insured if a medical practitioner confirms the life assured needs emergency transport for their disability. This provides financial support for costs of emergency transportation such as air and road ambulance if medically needed.

### Optional benefits available under Income Cover (if added to policy)

#### Optional Dependant Leave without Pay

Chubb Life will pay up to 75 percent of the monthly sum insured up to \$3,500 if the life assured needs to take time off work to care for a dependant who can't take care of themselves. Helps to meet financial commitments if they have to take leave from work to look after those who depend on them.

#### Optional Reduction in Waiting Period

With Chubb Life's Reduction in Waiting Period Benefit, a customer can reduce the waiting period for future claims in certain circumstances. This provides the flexibility to reduce the amount of time a customer can afford to wait before a payment is received, without having to provide any further assessment of the life assured's health.

### Optional Mental Health Restriction

With Chubb Life's Mental Health Restriction Benefit, a customer can choose to have less support for mental illnesses and pay less in premiums. This gives the ability to discount premiums for affordability.

### Optional Income Cover Extra

Chubb Life's Income Cover Extra provides a range of additional benefits to enhance cover including; Alternative Total Disability Definition, Alternative Partial Payment Calculation, Partial Payment Bonus Benefit, Bereavement Support Benefit and a Severe Illness Benefit. It also includes a Booster Benefit which provides further financial support in the first 3 months after the waiting period.

### Optional Loss of Earnings Extra

Chubb Life's Loss of Earnings Extra provides a range of additional benefits to enhance cover including; Alternative Total Disability Definition, Alternative Partial Payment Calculation, Partial Payment Bonus Benefit, Bereavement Support Benefit and a Severe Illness Benefit. It also includes a Booster Benefit which provides further financial support in the first 3 months after the waiting period.

# Mortgage Repayment Cover



Chubb Life's Mortgage Repayment Cover provides an agreed value monthly benefit, to provide cover if the life assured becomes totally disabled as a result of an illness or injury.

The sum insured up to \$7,500 per month isn't offset by any other payments received. If the sum insured is greater than \$7,500 per month, any amount payable over \$7,500 a month will be offset by income the life assured earns from working and any other income or benefit the life assured or policy owner gets, or can get from other sources because of the same disability (this doesn't include any sick leave and welfare payments).

## Mortgage Repayment Cover built-in benefits

### **Total Disability Benefit**

Chubb Life can make a payment each month, from the end of the waiting period, if the life assured has a total disability. This helps a customer meet their payments and ensures their home is secure if the life assured's ability to earn an income is seriously affected.

### **Partial Disability Benefit**

With the Partial Disability Benefit, Chubb Life will make monthly payments if the life assured has a partial disability. This provides some financial support while the life assured eases back into full-time work by making sure that they do not suffer financially.

### **Recurrent Disability Benefit**

Waiver of the waiting period if the life assured's disability returns within 12 months of going off claim (within 6 months if the payment term is 2 years or 5 years). If they suffer a recurrence of the same disability after their claim ends, this benefit ensures they will not have to wait out the waiting period again.

### **Life Events Benefit**

This allows a customer to increase the monthly sum insured (within specified limits) if the life assured's mortgage or rent goes up, without having to provide any further assessment of the life assured's health. Allows a customer to keep their insurance up to date with their changing lifestyle.

### **Vocational Retraining and Rehabilitation Benefit**

Chubb Life may make a payment towards the costs of vocational retraining or rehabilitation that will help the life assured recover from their total disability or partial disability, up to 24 times the monthly sum insured.

### **Optional benefits available under Mortgage Repayment Cover (if added to policy)**

#### **Optional Reduction in Waiting Period**

With Chubb Life's Reduction in Waiting Period Benefit, a customer can reduce the waiting period for future claims in certain circumstances. This provides the flexibility to reduce the amount of time a customer can afford to wait before a payment is received without having to provide any further assessment of the life assured's health.

#### **Optional Dependant Leave without Pay**

Chubb Life will pay up to 75 percent of the monthly sum insured up to \$3,500 if the life assured needs to take time off work to care for a dependant who can't take care of themselves. This helps meet financial commitments if they have to take leave from work to look after those who depend on them.

## **Mortgage Repayment Cover cont...**

### **Optional Mortgage Deluxe**

Chubb Life's Mortgage Deluxe cover provides extensive coverage for a range of additional benefits including; Alternative Total Disability Definition, Partial Payment Bonus Benefit, Bereavement Support Benefit, Total and Permanent Disability Benefit and a Severe Illness Benefit.

It also includes a range of benefits to help support the life assured through their recovery such as Recovery Support Benefit, Special Care Benefit and Child Care Assistance Benefit among others.

## Redundancy Cover



Chubb Life's Redundancy Cover can provide a monthly benefit for up to 6 months if the life assured is made redundant. This provides financial support for living expenses if the life assured is made involuntarily redundant, leaving them free to focus on their next career step.

## Specific Injury Cover



Chubb Life's Specific Injury Cover can provide a lump sum that is a multiple of the Specific Injury Cover sum insured if the life assured suffers one of the covered injuries because of an accident. Having Specific Injury Cover provides the extra financial help that may be needed while recovering from an accidental injury.

# Premium Cover



## Premium Cover built-in benefits

### Disability Benefit

With Chubb Life's Disability Benefit a customer won't have to pay the policy premiums if the life assured has a total disability or partial disability. Provides relief from the financial responsibility of paying the policy premium during the life assured's treatment and recovery, or while they ease back into work.

### Recurrent Disability Benefit

Chubb Life's Recurrent Disability Benefit allows the waiting period to be waived if a disability comes back within 12 months of a claim ending. If the life assured suffers a recurrence of the same disability after their claim ends, they will not have to wait out the waiting period again.

### Redundancy, Bankruptcy and Liquidation Benefit

With Chubb Life's Redundancy, Bankruptcy and Liquidation Benefit, a customer won't have to pay the policy premiums if the life assured is made redundant, declared bankrupt or their company goes into liquidation. This ensures the policy remains in force if the life assured runs into financial difficulty.

### Bereavement Loyalty Benefit

If a life assured dies, the total premium for the remaining lives assured won't have to be paid for up to 2 years. This provides reassurance that if the worst was to happen, the life assured's family will be able to maintain their cover for a period of time after the life assured has gone.

Call us on 0508 464 999

Visit [chubblife.co.nz](http://chubblife.co.nz)

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