Partners Life Journey Plan

Just the facts Premium Cover

partners life

To relieve your client of the financial responsibility of paying policy premiums when a life assured is totally disabled or partially disabled.

Premium Review Periods	Minimum Entry Age	Maximum Entry Age	Expiry Age	Paid in Advance	Total and Partial Disability Benefit
• **Yearly Stepped** • **Level to Age 65 Non Guaranteed** • **Level to Age 70 Non Guaranteed**	16	• 57 for to age 65 • 62 for to age 70 (reduced commission required after age 55)	• 65 • 70	Yes	Full premium for policy waived for both Total and Partial Disability

Exclusions

- Self-inflicted harm
- Participating in criminal activity
- Non-compliance with medical treatment
- Normal Pregnancy, childbirth or miscarriage unless continued 90 days post end of pregnancy
- Refusal to provide claims information or undergo requested examinations or tests

Occupation Class	Pre-Disability Income Calculation		Total and Partial Disability Benefits		Wait Period
	Employed	Self-Employed	Total Disability Definition	Partial Disability Definition	
Classes 1-4	**Greater of:** • Average monthly income in any 12 month period over last 3 years, or • Monthly income immediately preceding disability	Highest average monthly income in any 12 month period over last 3 years	• Unable to work more than 10 hours per week; or • Unable to perform at least 75% of key tasks and responsibilities	• Earns less than 75% of pre-disability income, or • Unable to work more than 75% pre-disability hours, or • Unable to perform 25% of key tasks and responsibilities	4, 8, 13, 26, 52 & 104 weeks
Class 5	-	-	• Home/Hospital bound, unable to perform 2 Activities of Daily Living (ADL's); or • Unable to perform 3 Normal Domestic Duties (NDD's)	-	13, 26, 52 & 104 weeks

Base Benefits	Criteria	Benefit
Refund of Waiting Period Benefit	Client is still totally or partially disabled at the end of the selected waiting period	Premiums due and paid between date of disability and end of waiting period will be refunded
Waiver of Waiting Period Benefit	New or recurrent disability suffered within 12 months of previous claim ending, and disability lasts more than 30 days.	-

Options	Criteria	Benefit	Limitations or Conditions
Reduction in Waiting Period Option	Any change in occupational circumstances justifying a reduction in wait period	**No further assessment of health, occupation or pastimes**	• New waiting period must be justified • Request within 90 days of change in sick leave