

Partners Life Journey Plan

Just the facts Business Premium Cover

partners life

To relieve the business of the responsibility of paying policy premiums when a key employee or sole trader is totally or partially disabled.

Premium Review Periods	Minimum Entry Age	Maximum Entry Age	Expiry Age	Payment Term Options	Wait Period Options	Occupation Classes	GST	Worldwide Cover	Exclusions
Yearly Stepped	10	60 (reduced commission required after age 55)	65 70	6 months 12 months 24 months 36 months	4 weeks* 8 weeks 13 weeks 26 weeks *only option for 6 month payment term	Classes 1-4 only	Applies to premiums, claims and commissions	No Claims where insured is travelling on business or vacation, or while undertaking a temporary assignment for the business will be considered	- Self-inflicted harm - Participating in criminal activity - Non-compliance with medical treatment - Pregnancy complications unless continued 90 days post-delivery - Refusal to provide claims information or undergo requested examinations or tests

Disability Benefits	Definition	Benefit	Benefit Cessation
Total Disability Benefit	The life assured must have worked at least 25 hours per week in the 4 weeks prior to the period of disablement, and - be unable to work for more than 10 hours per week in their usual occupation; or - be unable to perform 75% of key tasks and responsibilities; and - be under the care of a doctor; and - not be undertaking any paid work for more than 10 hours per week	Total premium waived	A full benefit ceases when the life assured no longer meets the definition of being totally disabled, or end of cover or payment term
Partial Disability Benefit	The life assured must have worked at least 25 hours per week in the 4 weeks prior to the period of disablement and - be unable to work for more than 75% of the average weekly hours worked in 12 months prior to disability or - be unable to perform 25% of key tasks and responsibilities and - be under the care of a doctor and - not be undertaking any paid work other than up to 75% of the average weekly hours worked in 12 months prior to disability	Total premium waived	A partial benefit ceases when the life assured no longer meets the definition of being partially disabled

Base Benefits	Description
Waiver of Waiting Period Benefit	Waive waiting period if relapse occurs within 12 months of returning to work, or if new claim arises within 12 months. Where the waiting period was waived Partners Life will consider this a continuation of the previous claim for the purposes of determining the duration of the payment term, irrespective of the underlying cause of the disability
Refund of Waiting Period Benefit	Client is still totally or partially disabled at the end of the selected waiting period. Premiums due and paid for between date of disability and end of waiting period will be refunded