

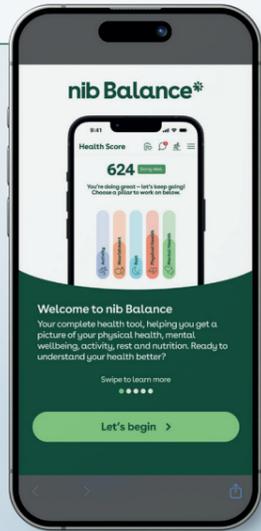
# A healthier approach



## Manage your details in the my nib app

Not only will the my nib app give our members exclusive access to tools such as nib Balance and nib Symptom Checker at no extra charge, it also lets you manage your insurance cover – whether it's telling us you want to make a claim, updating your details or making a change to your policy.

Complementary for all nib members



### nib Balance

Take charge of your wellbeing by proactively managing your key pillars of health.



### nib Symptom Checker

Assess your symptoms quickly and confidentially using nib's virtual health assessment tool and get a recommendation 24/7.



### nib Health Management Programmes (for eligible members)

Receive support from nib and specialised healthcare providers if you're experiencing, or at risk of a chronic health condition.

Sign up to nib and download the my nib app today



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### Need help?

Speak to your financial adviser today to see how nib Ultimate Insurance can provide you with tailored protection.

nib may update and change the programmes and tools from time to time.

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ULTIMATE LIFE & LIVING INSURANCE

# nib Ultimate Life Insurance

Life doesn't always go to plan. That's why nib's Ultimate Life Insurance provides a lump sum payment to protect your loved ones if you pass away or are diagnosed with a terminal illness. You can adapt your cover to suit your changing needs, ensuring your family is financially secure when they need it most.



Financial protection for your loved ones when it matters most.

## Why have Life Insurance?

Ultimate Life Insurance protects what matters most – your loved ones future. The lump sum payment can help cover:



Funeral expenses



Mortgage repayments



Living Expenses



Future education



Future investments



Other essential expenses

53% of Kiwi take out life insurance to protect their family from financial consequences after death or a health event.

Financial Services Council NZ, 2022



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# Overview of what's included

Full terms and conditions can be found in the nib Ultimate Life Insurance policy document.



## Benefits Comprehensive cover when you need it most.

Benefit	Description	Cover
✓ Life Cover Benefit	Provides a lump sum payment if you die to ensure financial security for your family, covering immediate and long-term needs such as living costs and essential expenses.	Up to the full amount insured.
✓ Terminal Illness Benefit	Pays up to the full Life Cover Benefit early if you are diagnosed with a terminal illness that is expected to result in death within 12 months.	Up to the full amount insured.
✓ Terminal Condition Benefit	If you're diagnosed with a terminal condition that is likely to lead to death within 24 months, an early partial payment is made to assist with immediate financial needs. Paid from the Life Cover Benefit amount insured.	The lesser of: <ul style="list-style-type: none"> <li>• 30% of the Life Cover Benefit amount insured; or</li> <li>• \$250,000.</li> </ul>
✓ Bereavement Assistance Benefit	Provides immediate payment towards funeral costs upon your death. Paid from the Life Cover Benefit full amount insured.	The lesser of: <ul style="list-style-type: none"> <li>• The amount insured; or</li> <li>• \$25,000.</li> </ul>
✓ Repatriation Assistance Benefit	Covers the cost of returning your remains to New Zealand if you die overseas, or to your country of permanent residence or country you were born in. Paid from the Life Cover Benefit full amount insured.	The lesser of: <ul style="list-style-type: none"> <li>• 25% of the amount insured; or</li> <li>• \$20,000.</li> </ul>
✓ Return to Home Benefit	Covers the cost of flights back to New Zealand or Australia for you and a support person if you've been diagnosed with a terminal illness or terminal condition while you're overseas.	Up to \$10,000.
✓ Parents Grieving Benefit	Pays a lump sum to the child's parent or guardian if your child passes away (including your unborn child if after 24 weeks gestation). Benefit available after 12 months of continuous cover.	Child under 10 years old: \$2,000. Child 10 to 20 years old (inclusive): \$15,000.
✓ Financial and Legal Advice Benefit	Reimburses costs for professional financial or legal advice related to the payout of the Life Cover. Available once across any covers under your nib Ultimate Life & Living policy.	Up to \$2,500 per person insured.
✓ Counselling Benefit	Reimburses costs for counselling for you or your family members if you die or are diagnosed with a terminal illness or terminal condition. Available once across any covers under your nib Ultimate Life & Living policy.	Up to \$2,500 per person insured.
✓ Special Life Events Increase Benefit	Allows an increase in cover without a medical assessment for significant life events like marriage, childbirth, or buying a home.	The lesser of: <ul style="list-style-type: none"> <li>• 50% of the original amount insured; or</li> <li>• \$300,000 for each event.</li> </ul> The total of all increases must be the lesser of: <ul style="list-style-type: none"> <li>• The original amount insured; or</li> <li>• \$750,000.</li> </ul>
✓ Special Life Events Conversion Benefit	Allows a one time addition of either accelerated Trauma Cover or accelerated Total and Permanent Disability Cover without a medical assessment following a significant life event.	The lesser of: <ul style="list-style-type: none"> <li>• 50% of the original amount insured; or</li> <li>• \$100,000.</li> </ul>
✓ Suspension of Cover Benefit	Allows the Life Cover to be put on hold for up to 12 months during overseas travel, financial hardship, unemployment, or significant life changes. No premiums are payable during this time, and claims cannot be made during the suspension period.	Provides an option to suspend your cover for a minimum of 90 days, and up to 12 months, with a total suspension limit of 24 months within any 10 year period.

\*Some benefit payments result in a reduction of the Life Cover Benefit amount insured, including any accelerated covers that are linked to nib Ultimate Life Insurance. This benefit sheet is not a policy document. It is an outline of the benefits available under nib Ultimate Life Insurance as at July 2025. Full terms and conditions can be found in the nib Ultimate Life Insurance policy document, available at [nibadviser.co.nz/cover-discount-details](http://nibadviser.co.nz/cover-discount-details)

# Key features



## Worldwide Cover<sup>^</sup>

You're covered no matter where you are - whether at home, travelling, or living overseas.



## Future Upgrades

If we make any improvements to our on-sale Ultimate Life Insurance cover in the future, that favourable change will automatically apply to you if that benefit exists in your policy.



## Guaranteed Wording

Provides you with certainty over your cover, knowing that your benefits and terms are guaranteed, and won't change unless requested by you, or in other limited circumstances.



## Support Services

The Counselling Benefit, and Financial & Legal Advice Benefit provide you with extra support by reimbursing costs for professional advice related to the Life Cover payout, and providing grief counselling for you or your family in the event of death or a terminal diagnosis.



## Keeping Your Cover Current

Ensure your cover keeps pace with inflation and your changing financial needs with options to increase your Life Cover on special life events and options to automatically increase your Life Cover every year.



## Premium Discounts<sup>#</sup>

Enjoy savings of 10-15% with our Multi-Cover Discount when you combine 2-4 eligible Ultimate Life & Living Insurance covers, like Trauma or Income Protection. Additionally, get a 10% Bundled Discount on nib's Health Insurance when you take out Ultimate Life & Living Insurance cover alongside Ultimate Health/Max or Easy Health Insurance.



## Flexible Cover

Allows you to put your cover on hold when your lifestyle or financial circumstances change.



## Wide Eligibility Range

Available for individuals aged 16 to 70 years old at entry, with no expiry age, ensuring protection at every stage of life.

<sup>^</sup>Personal exclusions may apply and payments are only made to an NZ bank account.

<sup>#</sup>Talk to your adviser for the terms & conditions of this discount, including when we can change or remove the discount.

