

Life Insurance



At Asteron Life, we're here to help customers build their futures and protect what matters most. From 1 July 2022 - 30 June 2023, we've supported New Zealanders with Life Cover payments totalling more than \$73.5 million.

At a glance

The average age of Life Cover claimants was 72, where the average age of Terminal Illness Benefit claimants was 59.



99%

From 1 July 2022 to 30 June 2023, Asteron Life accepted over 99% of Life Cover and Terminal Illness Benefit claims.



32%

of Life Benefit claims received were for women.



9%

of our Life Cover claims were for Terminal Illness Benefits.

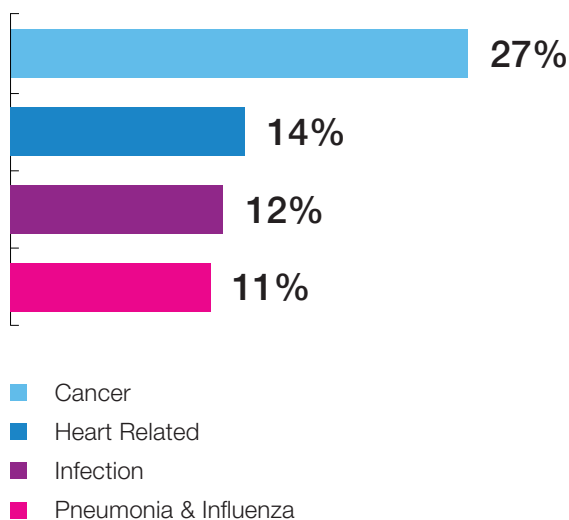


37%

of the Terminal Illness Benefit claims were for females.

Source: Asteron Life Claims.

Common claim causes for Life Cover & Terminal Illness from 1 July 2022 - 30 June 2023



A sample snapshot of Asteron Life's Life Cover claims**
from 1 July 2022 – 30 June 2023



Age*	Sex	Cause	Total Benefit paid
60	M	Other infection	\$401,767.55
81	F	Cancer	\$18,866.00
59	F	Pneumonia & Influenza	\$150,000.00
42	M	Cancer	\$67,374.10
61	M	Heart Disease	\$1,203,305.64
47	M	Cancer	\$727,284.60
95	F	Cancer	\$2,000.00
47	M	Heart Disease	\$26,114.12
87	F	Pneumonia & Influenza	\$33,000.00
90	F	Cancer	\$70,000.00
47	F	Cancer	\$418,200.00
47	M	Cancer	\$250,000.00
64	F	Cancer	\$15,000.00
84	M	Pneumonia & Influenza	\$2,489.95
57	F	Cancer	\$137,550.43
70	M	Pneumonia & Influenza	\$3,303.38
54	M	Other Infection	\$25,000.00
51	M	Stroke	\$486,840.55
61	F	Cancer	\$100,000.00
73	M	Heart Disease	\$50,000.00

*NB: Age is from date of death. **NB: This information is from a randomised dataset.

Common reason for declined claim:

DID NOT MEET MEDICAL DEFINITION FOR COVER

The condition being claimed for did not meet the definition required within the policy mainly for terminal illness claims.