

Insurance cover built around you

Asteron Life policies are designed to help you and your family through the tough times allowing you to focus on recovery and the things you love the most.

Lump Sum Covers

Life Cover* – pays a lump sum of money if you die or become terminally ill. It could be used to support your family by paying off the mortgage or providing future financial support such as your spouse's retirement. There is also the option to

take **Accidental Death Cover*** that will only pay a lump sum benefit if you pass away as a result of an accident.

Cancer Cover* – pays a lump sum of money if you're diagnosed with cancer which could be used to help you recover physically and financially.

Trauma Recovery Cover* – pays you a lump sum to help you recover physically and financially if you suffer from a specified serious illness, injury or medical procedure.

Total and Permanent Disablement (TPD)* – provides a lump sum of money to support you financially if you become totally and permanently disabled.



Monthly Income Covers

Income Protection Cover* – if you're unable to work, because you're sick or injured, Income Protection Cover will pay you a monthly benefit until you can return to work, or you reach the end of your chosen benefit period.

Workability Cover* – an income protection option where affordability is important, pays you a monthly benefit if you're unable to work due to sickness or injury that's not already covered by ACC, while helping you get back on your feet with rehabilitation support.

Mortgage and Living Cover* – if you're unable to work due to sickness or injury, Mortgage and Living Cover will pay you a monthly benefit until you return to work, or until you reach the end of your chosen benefit period.

Additional optional benefits

Continuous Trauma Benefit* – immediately reinstates your Trauma Recovery Cover sum insured after any claim is made, meaning you can claim up to three different trauma events.

Specific Injury Support* (monthly or lump sum*) – receive this benefit if you suffer any of 29 specified injuries (ranging from broken bones to paralysis). The benefit is payable even if you are still able to continue working.

Kids Cover* – can be added to any of our personal covers. The first \$50K per child is free and you don't have to have Trauma to add Kids Cover.

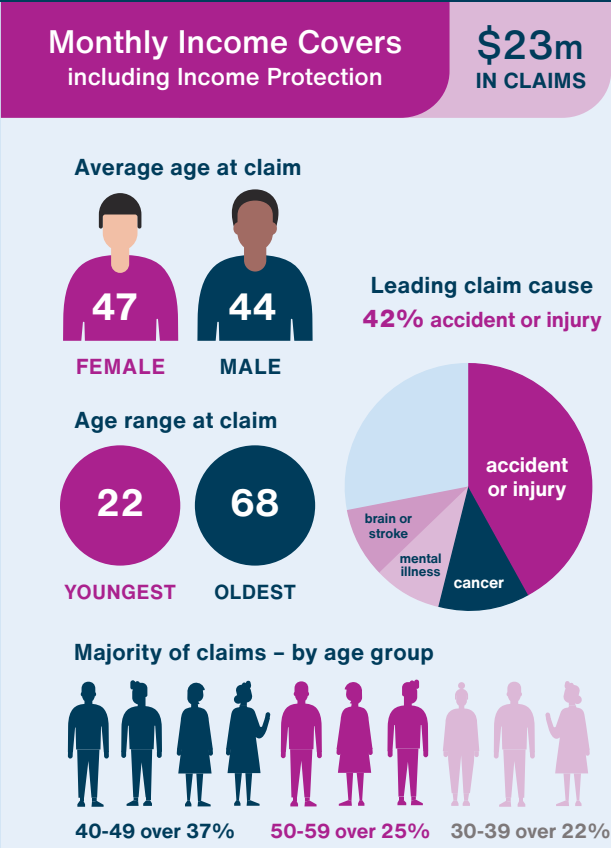
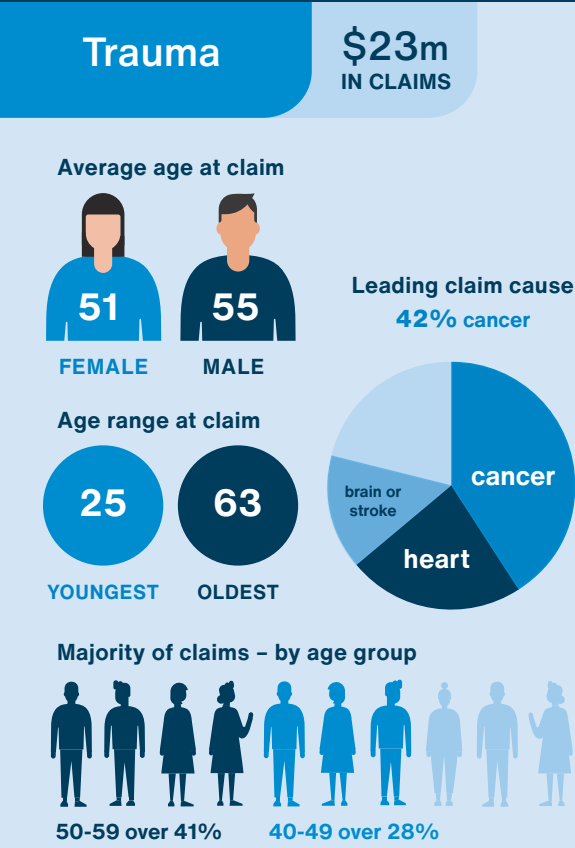
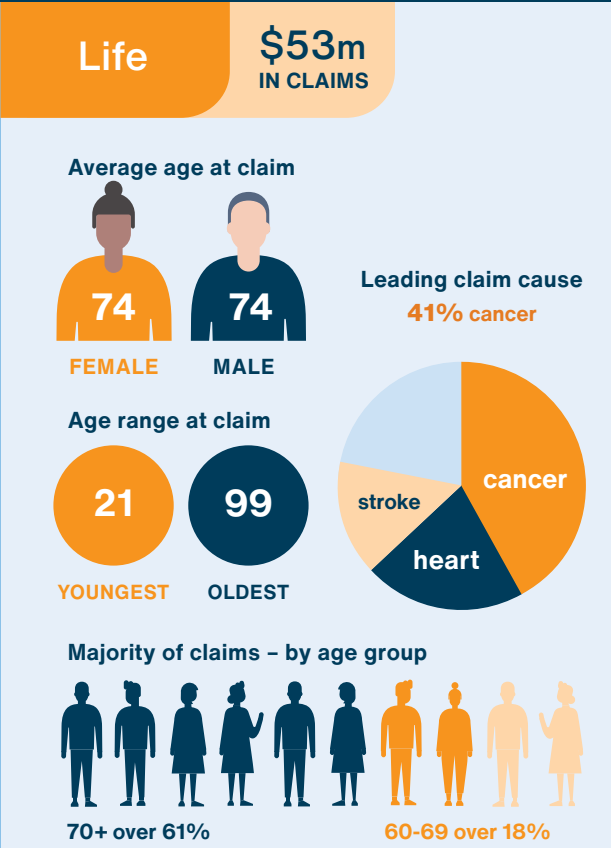


We Pay Your Premiums* – waives your Lump Sum cover premiums if the insured person is ill or injured and can't work in their usual job for more than 10 hours a week.

Terminal Illness Support* – we'll pay you an additional lump sum if you're diagnosed with a terminal illness and given less than 24 months to live.

*There are terms and conditions that apply to all benefits within Asteron Life Insurance covers. Don't worry though, your adviser can take you through these and what they mean.

Helping our customers through claims payout (1 JANUARY 2021 – 31 DECEMBER 2021)



Why Asteron Life?

- + Licensed insurer with the Reserve Bank of New Zealand (RBNZ), providing a range of life, trauma, income protection, total and permanent disability, and business cover to the New Zealand market.
- + Recognised as a leading insurer through the 2021 Life Insurer of the Year award at the New Zealand Insurance Awards.
- + Holds a very strong AA- financial strength rating from Standard & Poor's. This indicates that Asteron Life has very strong financial security characteristics.
- + Awarded the WriteMark award for Plain English insurance policy wording.
- + Winner of the 2019 Excellence in Workplace Diversity and Inclusion award.



Supporting you through life’s journeys

These are just a few ways that Asteron Life shows our commitment to being Supporters for life, supporting our customers through their life's journey:

Premium Holiday*
Available on Lump Sum covers and lets you stop paying premiums for up to 6 months if you experience financial hardship. While using the premium holiday benefit, your cover will remain claimable.



New Parent Premium Waiver*
We will waive the premiums for Income Protection or Mortgage and Living Cover for up to 6 months when you become a parent or guardian to a new child and take extended parental leave.



Premium and Cover Suspension*
Available on Monthly Income covers and lets you suspend your cover and premiums for up to 12 months if you experience financial hardship.



Special Event Increase Benefit*
Lets you increase your Lump Sum cover if a special event occurs in the insured person’s life. Special events include getting married, having children, taking out a mortgage or getting a pay rise.



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Asteron Life Connected Care

Your well-being is our priority. With **Asteron Life Connected Care** you can access a global network of leading medical experts to answer your health questions or give a second opinion.



- + **Expert medical advice at no extra cost** if you have an eligible in-force Asteron Life insurance policy.*
- + **Mental Health Navigator** gives you discreet and direct access to a team of mental health experts to help you cope with challenging times.

- + **Nutritional and fitness wellbeing**, connect with qualified fitness specialists and registered dieticians to create a personalised plan.
 - + **Support for your whole family** – You and your partner/ spouse, children, parents, and parent-in-laws.
- Find out more and access full terms and conditions at asteronlife.co.nz/connected-care

* Employee insurance policies are not eligible unless they include Employee Insurance Income Protection Cover.

Hear from our customers

“The funds have taken away the stress of mortgage repayments. This meant we had extra money to pay for doctors’ appointments. Most importantly it has helped us cover the shortfall of \$11,000 to \$12,000 needed for reconstructive surgery as the full cost wasn’t covered under our health insurance.”

Catherine | Asteron Life customer

“Having income protection has been a godsend. If we didn’t have it, we would have had to sell our house in order to have something to live on, and go rent somewhere. Everything would have been so different.”

Pam | Asteron Life customer

Putting our customer’s feedback into action

“We recently received feedback from a customer who had made a claim for a cerebral aneurysm that had a significant impact on their life and was only entitled to a partial trauma payment rather than their full trauma benefit. We listened to that feedback and worked with our reinsurers to update our cover to ensure a good outcome for customers who experience similar events in the future.”



A helping hand when you need it

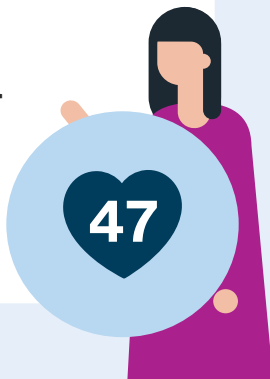
At Asteron Life, we’re here to support you for life. We know there are times when everyone needs a little extra support. That’s why, where we can, we’re offering practical assistance to customers we find are experiencing financial hardship of some kind.

Our support to customers experiencing financial hardship between June 21 to July 22

503 customers received financial hardship support



47 customers benefited from our **Brilliant in the Moments that Matter** initiative that recognises any customers feeling overwhelmed by their circumstances.



Disclaimer: The information in this brochure is a general summary only, and is not personalised to your situation. If you would like advice that takes account of your particular financial situation and goals, please contact your financial adviser. Full details of the policy terms and conditions are available from Asteron Life Limited (“Asteron Life”) or your financial adviser. Terms, conditions, exclusions and limits apply. A number of terms used in this brochure carry a specific definition set out in the policy document. If there are differences between the information in this brochure and the policy document, then the policy document will prevail. Availability of insurance cover is subject to Asteron Life’s acceptance and approval of a complete application. Any payment is subject to your claim being accepted.