

Application

Special Events Increase Benefit L AD T CC TPD

Special Events Conversion Benefit L T TPD

Eligibility check

- Is the insured person aged 60 or older (Special events increase benefit) or is the insured person aged 50 or older (Special events conversion benefit)? Yes ☐ No ☐
- Have you applied for a Special events increase benefit in the last 12 months? Yes ☐ No ☐
- Has the insured person been diagnosed with a terminal illness that reduces their life expectancy to less than 12 months?.. Yes ☐ No ☐
- Have you been paid a claim for any trauma, cancer or TPD benefit for the insured person under any Asteron Life policy?... Yes ☐ No ☐
- Does the insured person qualify for a claim under any Asteron Life policy?..... Yes ☐ No ☐
- Does the insured person qualify for a We pay your premium benefit? Yes ☐ No ☐

If you have answered “Yes” to any of the above questions, you will not be eligible for the Special Events Increase Benefit or Special Events Conversion Benefit.

Please complete and return to us by:

Email (scanned copies) to newbusiness@asteronlife.co.nz

OR

Post to Asteron Life, PO Box 894,
Wellington 6140, Freepost 795

Adviser/Office use only:

Adviser number

Adviser's name

Policy numbers

1. Insured person details

Title First name(s) Last name

2. Policy owner details

Title First name(s) Last name

Postal Address

Phone Number Home Work Mobile

3. Increase Event (Please tick one for increase)

Event	Date of event	Evidence (please attach)
<input type="checkbox"/> The insured person decides to permanently live with someone in the nature of marriage or civil union.		Certified copy of their marriage or civil union certificate, or other evidence satisfactory to us that confirm the permanent nature of their relationship.
<input type="checkbox"/> The insured person divorces or dissolves a registered civil union. You cannot apply for more than one increase if the insured person marries or enters into a de facto relationship, or divorces or separates from a marriage or a de facto relationship, with the same person more than once.		Certified copy of the dissolution order.
<input type="checkbox"/> Death of the insured person's spouse or partner.		Certified copy of the death certificate for the insured person's spouse or partner.

Event	Date of event	Evidence (please attach)
<input type="checkbox"/> The insured person or their spouse gives birth to a child.		Certified copy of the birth certificate, which must name the insured person as a parent.
<input type="checkbox"/> The insured person adopts a child.		Certified copy of the adoption certificate, which must name the insured person as an adopting parent.
<input type="checkbox"/> The insured person takes out or increases a loan of at least \$25,000 for their primary residence, a new residential investment property, a holiday home, or a bare block of land zoned as residential, provided the relevant property is solely residential.		Certified copy of the mortgage documents.
<input type="checkbox"/> The insured person's annual salary increases by at least \$5,000. Annual salary means regular remuneration, excluding extra income such as, but not limited to, bonuses or overtime payments.		Sufficient evidence confirming the salary increase; for example, payslips or letter from their employer.
<input type="checkbox"/> Becoming a carer for the first time.		A statutory declaration from the person being cared for, or the dependant's legal representative. This statutory declaration must detail the nature of the dependency. It must also document the close personal relationship held with the insured person, confirm that the dependant permanently resides with them, and confirm that they are personally providing financial and domestic support to the dependant. A statement from the dependant's doctor verifying the need for and nature of the care required, and that such care is required for at least six months.
<input type="checkbox"/> Financially supporting a dependent child starting private secondary school or a first course of full-time tertiary education.		Birth certificate and enrolment confirmation.
<input type="checkbox"/> Every fifth policy anniversary, if you have held the policy continuously since that date.		No evidence is required.

4. Amount of increase being applied for

Refer to the terms and conditions for the maximum entitlement or call your Adviser.

Increase amount being applied for under Life Cover

\$

Increase amount being applied for under Total and Permanent Disablement Cover (TPD)

\$

Increase amount being applied for under Accidental Death Cover

\$

Increase amount being applied for under Cancer Cover

\$

Increase amount being applied for under Trauma Recovery Cover

\$

Increase amount being applied for under SmartLiving Cover

\$

Increase amount being applied for under Major Trauma Benefit

\$

Increase amount being applied for under Kids Cover Benefit

\$

5. Amount of conversion being applied for

Refer to the terms and conditions for the maximum entitlement or call your Adviser.

Add amount for accelerated Trauma Recovery Cover

\$

Add amount for accelerated modified TPD Cover

\$

Add amount of Major Trauma Benefit

\$

6. Terms and Conditions

Special events increase benefit – Maximum increase

- The maximum increase per event is the lesser of:
 - 75% of the sum insured for Life Cover, Accidental Death Cover, TPD Cover, Trauma Recovery Cover, Cancer Cover and SmartLiving Cover (whichever is applicable) at the commencement date;
 - \$300,000;
 - 5 times your increase in salary (if applicable); and
 - the amount of new mortgage or the amount of increase in the mortgage (if applicable).
- The total of all special events increases, including this one, cannot be more than the original sum insured at the commencement date for the relevant benefit(s).
- The above maximums apply to the total sums insured of each eligible cover on all Asteron Life policies for the insured person.

Special events conversion benefit

- The maximum cover allowed for the accelerated Trauma Recovery Cover or accelerated modified TPD Cover will be the lesser of:
 - 50% of the sum insured for Life Cover
 - \$50,000

Special events increase and conversion benefit

- You must apply within 180 days of the event or 30 days of the either side of the policy anniversary date after the event (the event must have occurred within the previous 12 months).
- You can only have one increase in any 12 month period.

7. Privacy Statement

Collection & Use of information

We confirm that we collect and use personal information about you and the insured person with Asteron Life for the following main purposes:

- To enable any application you make, or any policy you hold with Asteron Life or any other insurance office, to be processed, underwritten, reinsured and/or accepted.
- To enable any policy held with Asteron Life to be serviced and maintained, and to enable any claim you make against such a policy to be processed, including checking the validity of the policy.
- To enable Asteron Life and its authorised intermediaries to monitor and service your ongoing insurance requirements, including providing you with advice and information concerning life insurance, income protection insurance, or any other insurance products and services from us or our partners.

Privacy Act

For the purpose of the Privacy Act, we confirm that we collect and use your personal information and may disclose your personal information to third parties for the purpose of administering your policy or in order to comply with legal requirements. Your details are stored securely within Asteron Life and may also be securely stored electronically on servers located in New Zealand or overseas, by third parties on our behalf. You can contact us at any time to request access to and correction of your personal information. The collection of this information is required under the terms of your policy.

For further information about how we deal with your personal information, please refer to Asteron Life's Privacy Policy. It is available online at www.asteronlife.co.nz by phoning 0800 737 101, or by writing to Asteron Life Limited, PO Box 894, Wellington 6140.

8. Acknowledgement and Signatures

- I/We have received, read and understood the terms and conditions that apply to the increased cover portion.
- I/We agree that this application will form the basis of the alteration to the contract of insurance and understand that premiums will be altered to reflect the increase in cover.
- I/We understand that the insurance benefit I/we have applied for will not become effective until my/our application is accepted by the insurer in writing.
- I/We have read and understood the information about the insurance I/we have applied for in the relevant Asteron Life insurance policy document.

Name of Policy Owner

Signature of Policy Owner

If electronically completing form, type your name here

Date

Name of Additional
Policy Owner

Signature of Additional
Policy Owner

If electronically completing form, type your name here

Date

Adviser details

This section needs to be completed by the Adviser.

Advisers: If you have any questions about our Express Application Service, please call us on our freephone number 0800 805 244

Servicing adviser's report

Adviser number

Adviser's name

Adviser's daytime phone number

Email

Who completed this application form (i.e. whose handwriting)?

I confirm that the illustration(s) attached to this application accurately reflects the Person(s) to be Insured and the details and requirements of the Policy Owner(s) and has been verified by the Policy Owner(s)

Yes

No

Signature of Adviser

If electronically completing form, type your name here

Date

1. Please enter your preferred FlexiRate. If Nil commission is selected then Commission by Cover is not available. The FlexiRate applies to all covers within the policy.

FlexiRate If left blank Standard commission applies		
	FlexiRate	Nil comm
Personal Insurance		<input type="checkbox"/>
Business Insurance		<input type="checkbox"/>

2. Please tick the appropriate box below to select the policy level commission type. Policy level commission will apply to *Needlestick, Kids Cover and We Pay Your Premium* benefits. It will also apply to any cover/s **not** listed at step 3 below.

Policy Level Commission type			
	Upfront	Spread 20	Level 30
Personal Insurance	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Business Insurance	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

3. Please fill out the table below if you want to select the commission type by specific covers within the policy (if different from the main commission type).

Commission type by Cover					
Cover	Sum insured	Stepped/Level	Upfront	Spread 20	Level 30
			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

- Please note:
- Accelerated covers will be the same commission type as the main cover
 - Disability & Redundancy will be the same commission type

4. Commission split If left blank your default commission split will apply

	Adviser name	Adviser number	Initial commission	Service commission
			%	%
			%	%
			100 %	100 %