

# Just the facts

## Terminal Illness Cover

To provide a lump sum upon diagnoses of a terminal illness or a non survivable accident. Client has to survive for 30 days following the diagnosis or accident.

Premium Review Periods	Minimum Entry Age	Maximum Entry Age	Expiry Age	Minimum Sum Insured	Maximum Sum insured	GST	Worldwide Cover	Inflation Adjustments
<ul style="list-style-type: none"> <li>Yearly Stepped</li> <li>Level to Age 65 Guaranteed</li> <li>Level to Age 70 Guaranteed</li> <li>Level to Age 80 Guaranteed</li> <li>Level to Age 100 Guaranteed</li> </ul>	0	70	Life	\$1000	\$1,500,000 (500,000 if under age 16)	Applies to premiums, claims and commissions	Yes	<ul style="list-style-type: none"> <li>CPI</li> <li>Min 5%</li> <li>Nil indexing option with level premium review period options</li> </ul>

### Exclusions

- Terminal Illness, non survivable accident or Terminal Illness Advance Benefit Condition by self-inflicted means within the first 13 months of commencement, increase or reinstatement date
- Refusal to provide relevant information to support a claim
- Pre-Existing Conditions under Dependent Child Funeral Support Benefit
- If a Dependent child under the age of 21 suffers a Terminal Illness, non survivable accident as a direct or indirect result of harm caused by the life assured, parents or guardians

Base Benefits	Criteria	Benefit	Limitations or Conditions
Terminal Illness Benefit	Diagnosed as likely to die within the next 12 months	100% of sum insured	Client has to survive for 30 days after diagnosis
Non-Survivable Accident Benefit	Client suffers an accident and as an immediate and direct result is diagnosed as unlikely to survive longer than 3 months	100% of sum insured	Client has to survive for 30 days after accident
Terminal Illness Advance Benefit	Diagnosed with a specified covered condition	30% of sum insured to a maximum of \$250,000 accelerated from Terminal Illness Cover	Terminal Illness Advance Benefit Conditions are: Motor Neurone Disease or Stage 3 or 4 Exocrine Pancreatic Cancer or Stage 4 Distal Oesophageal Cancer or Stage 4 Malignant Melanoma or Stage 4 Non-Small Cell Lung Cancer or any Terminal prognosis where client is likely to pass away within 24 months.
Dependant Child Funeral Support Benefit	Paid immediately upon notification of death of a dependant child	Maximum of \$15,000 from age 10 to 21; or \$2,000 before age 10	Benefit ceases when youngest child turns 21; benefit for under 10 years subject to limitations under the terms of the Life Insurance Act 1908. Pre-Existing Conditions are excluded
Financial and Legal Advice Benefit	Once a claim has been paid	Reimburses actual costs	Maximum of \$3,000 paid in addition to the sum insured, one payment per life assured

Base Benefits	Criteria	Benefit	Limitations or Conditions
<b>Special Events Increase Benefit</b>	<ul style="list-style-type: none"> <li>• Marriage or civil union</li> <li>• Divorce or legal separation</li> <li>• Full-time care of a dependant</li> <li>• Increasing a residential mortgage</li> <li>• Purchasing a residential property, residential investment property, vacation home or bare residential land</li> <li>• Child commencing full-time tertiary study</li> <li>• Birth or adoption</li> <li>• Salary increase</li> <li>• Increase in business profits</li> <li>• Death or terminal illness of a spouse, de facto partner or civil union partner</li> <li>• Every 5th policy anniversary</li> </ul>	<p>Increase the sum insured to a max of 100% of aggregated sum insured per increase, <b>without further assessment of health, occupation or pastimes.</b></p>	<p><b>Maximum of 25% of the aggregated sum insured, \$300,000</b> per increase, the actual increase in mortgage, or 5 times the annual salary increase per event</p> <ul style="list-style-type: none"> <li>• Must be requested within 180 days of event occurring, or 60 days after the next policy anniversary date</li> <li>• Expires at policy anniversary immediately preceding client's 60th birthday</li> <li>• Total of all increases limited to 100% of aggregated sum insured</li> <li>• Option unavailable if any Terminal Illness claim has or could have been made</li> <li>• No further increases allowed once Terminal Illness cover sum insured reaches \$500,000</li> </ul>
<b>Counselling Benefit</b>	<p>Once a claim has been paid</p>	<p><b>Reimburses actual costs</b></p>	<p><b>Maximum of \$2,500</b> paid in addition to the sum insured, one payment per life or dependant child. Counselling must be received within 12 months of claim being paid. Claim form and receipts must be provided within 12 months of the counselling being received.</p>
<b>Conversion of Terminal Illness Cover Conversion Benefit</b>	<p>Full or partial conversion to Life Cover without further underwriting</p>	<p>Sum insured is the maximum that can be converted</p>	<p>Not available if a Terminal Illness Cover claim has or could have been made. Request cannot be made before age 10 and no later than 90 days after 21st birthday</p>
<b>Special Events Terminal Illness Cover Conversion</b>	<ul style="list-style-type: none"> <li>• Marriage or civil union</li> <li>• Birth or adoption</li> <li>• Purchasing a residential property, residential investment property, vacation home or bare residential land</li> </ul>	<p>Convert to Life Cover without further underwriting</p>	<p>Not available if a Terminal Illness Cover claim has or could have been made. Expires at policy anniversary immediately preceding client's 31st birthday</p>

Options	Criteria	Benefit	Limitations or Conditions
<b>Future Insurability Option</b>	<p>One option at each of <b>first 10 anniversaries</b></p>	<p>Increase sum insured to a <b>maximum of 10% of original sum insured</b> per increase, <b>without further assessment of health, occupation or pastimes</b></p>	<ul style="list-style-type: none"> <li>• Up to 2 options can be carried forward.</li> <li>• Option ceases after 10th anniversary or the anniversary immediately prior to the client's 60th birthday.</li> <li>• Not available if any Terminal Illness Cover claim has or could have been made.</li> <li>• Total of all increases <b>100% of original sum insured</b></li> <li>• Must be requested within 1 year of the policy anniversary</li> </ul>