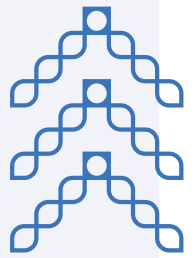


Business



fidelity life

Key person cover.

Welcome. Your journey to getting insured starts here. We're here to give all New Zealanders certainty to enjoy a more rewarding life.



*Fidelity Life has an A- (Excellent) financial strength rating from A.M. Best. The rating scale that this rating forms part of is available for inspection at our offices. For more information please visit Fidelity Life financial strength page.

5 simple steps:

01

What is Key person cover and make sure it's right for your business.

02

Check the key facts.

03

Understand what's included in the cover.

04

Consider what additional options are worth adding on.

05

Ready to find out more?

01 What is Key person cover?

What's the benefit?

Key person cover contributes towards replacing a key member of your staff for one or two years if that person is unable to work due to sickness or injury.

What does it do?

It provides a replacement monthly income for up to a 2-year period, should a key person suffer sickness or injury. A key person is someone in the business responsible for generating a minimum of 20% of gross business income. It may also apply to an individual whose loss would have a significant operational impact, for example a CEO or Financial Controller.

When does it pay?

If the insured person is injured or suffers a sickness which leaves them unable to work. This inability to work needs to continue past a waiting period (from 2-weeks to 13-weeks), chosen by you, before you receive any payment.

Make sure it's right for your business.

Key person cover can help:



A business that relies on the contribution of key people.



Keep the business running smoothly.



Small and medium-sized businesses.

02 Key facts you should know.

For established businesses which means you've been operating for 3-years or more:



It's available for people aged 16-59.



Cover ends when the insured person reaches age 65 or when they are no longer employed by your business.



The amount you pay will increase each year.



You'll be asked to supply personal details about the insured person; like health and finance.



It can provide monthly payments up to \$30,000 for each key person for up to a 2-year period.



A business can insure a number of key people in the same business.

03 Here's a snapshot of what's included.

- ✓ **Who can you cover** – This cover is available for the following types of job occupations;
 - Professional based workers, degree qualified.
 - Clerical or desk-based workers.
 - And skilled, technical, trades people.
- ✓ **Earlier payment with any relapse** – If you haven't used the full claim period and you have suffered a recurrence of the same or related sickness or injury within 12-months of returning to work, the waiting period will be waived. This means you'll receive payment earlier.
- ✓ **No need to wait** – In some circumstances we're able to waive the wait period for a new unrelated claim, which means you may receive payment sooner.
- ✓ **Benefit period reset after recovery** – After we've paid you a claim and you've returned to full time paid work, depending on the circumstances of any future claim, your benefit period might reset.

04 Consider adding options to suit your business needs.

Here are some of the options you can add-on to this Key person cover that may require payment of an additional premium.



Inflation protection.

To help the amount of your cover keep up with inflation, you can choose to have your sum insured increase by at least 2% each year without providing any medical information.



Waiver of premium.

Should the insured person become disabled through illness and injury, and you have this cover, once you have waited through the waiting period, the premiums on your policy will be waived. This means that you do not pay for your cover. And any premiums that were paid during the wait period will be refunded.

05 Ready to find out more?



This brochure gives you a snapshot of what is available to you. We recommend working with a financial adviser who can help you develop a plan, specific to your needs.

If you're ready to get tailored and personalised advice from an expert, speak to your adviser. Or visit [fidelitylife.co.nz/get-in-touch](https://www.fidelitylife.co.nz/get-in-touch) and we'll put you in touch with a friendly adviser.



Why choose Fidelity Life?

We've been protecting New Zealanders for almost 50-years.

We're here to give you certainty, to enjoy a more rewarding life.



You're supporting local. A business that was founded by New Zealanders for all New Zealanders.



Rest assured we want to pay your claim. We're proud of the support we can give customers when they need it most.



When you need us, one of our friendly New Zealand based team will be here to help.



Your safety net. We've been looking after New Zealanders and their families for almost 50-years.

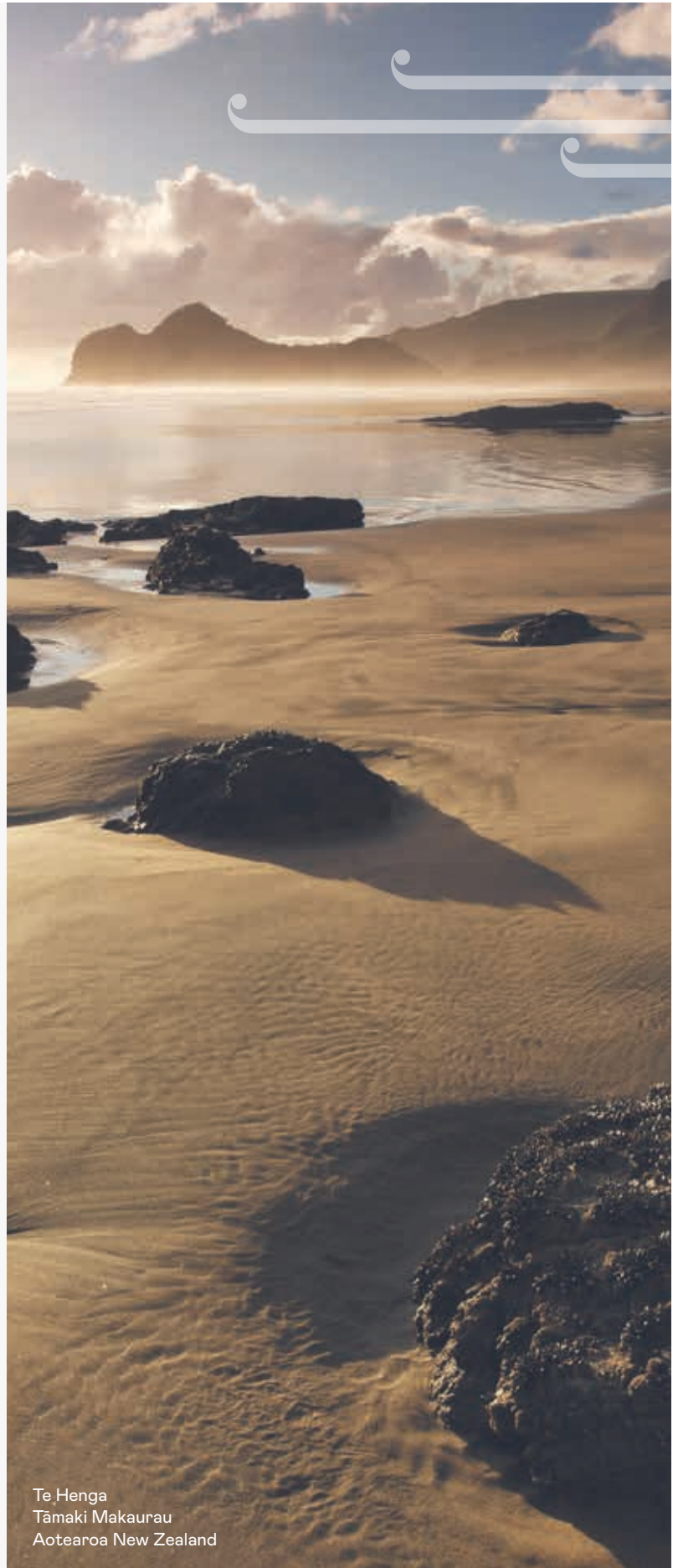


This independent rating given to Fidelity Life means we have an excellent ability to pay claims.



You're in safe hands, don't just take our word for it. We've been awarded Life insurance company of the Year, 3-years on the bounce.

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Te Henga
Tāmaki Makaurau
Aotearoa New Zealand